

Tentative Annual Budget

Village of North Palm Beach

FY 2017-2018

501 U.S. Highway One
North Palm Beach, FL 33408
www.village-npb.org

The budget is a plan (both financially and policy driven) for the accomplishment of goals and objectives identified as being necessary to the purpose of our local government. As a financial plan, the budget includes estimates of resources required, tax and non-tax revenues available to support implementation and the number of positions estimated to fulfill the levels of service set forth by policy decisions. In other words, the “budget” is the legal authorization to expend Village funds during the fiscal year.

Budget Summary

Total FY 2018 Budget = \$26,144,529

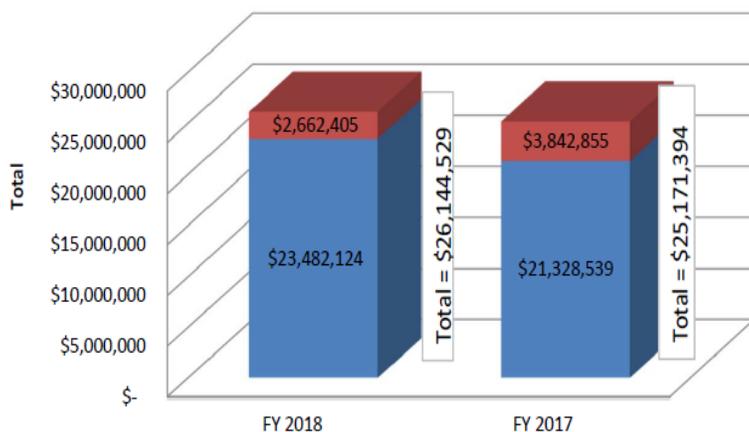
The total Village-wide fiscal year 2017/2018 budget is shown below:

	GENERAL FUND	ENTERPRISE FUND (COUNTRY CLUB)	TOTAL
ESTIMATED REVENUES:			
AD VALOREM TAXES	\$ 14,789,868		\$ 14,789,868
UTILITY SERVICE TAXES	2,310,575		2,310,575
FRANCHISE FEES	1,148,647		1,148,647
SALES & USE TAXES	311,751		311,751
LICENSES AND PERMITS	955,200		955,200
INTERGOVERNMENTAL REVENUE	1,466,358		1,466,358
CHARGES FOR SERVICES	2,328,050	2,220,635	4,548,685
FINES AND FORFEITURES	68,575		68,575
INTEREST	50,300	10,000	60,300
APPROPRIATED RETAINED EARNINGS / FUND BALANCE	40,000	425,770	465,770
MISCELLANEOUS	12,800	6,000	18,800
TOTAL ESTIMATED REVENUES	\$ 23,482,124	\$ 2,662,405	\$ 26,144,529
EXPENDITURES / EXPENSES:			
GENERAL GOVERNMENT	\$ 3,157,283		\$ 3,157,283
POLICE AND FIRE	9,206,587		9,206,587
PUBLIC WORKS	5,228,004		5,228,004
COMMUNITY DEVELOPMENT	1,567,934		1,567,934
PARKS AND RECREATION	1,964,779		1,964,779
LIBRARY	873,637		873,637
TRANSFER OUT	190,799		190,799
GOLF		2,113,970	2,113,970
FOOD & BEVERAGE		16,600	16,600
COUNTRY CLUB ADMINISTRATION		133,676	133,676
DEBT SERVICE	1,293,101	398,159	1,691,260
TOTAL ESTIMATED EXPENDITURES	\$ 23,482,124	\$ 2,662,405	\$ 26,144,529

* Note: General Fund Budget is based on a millage rate of \$7.3300 mils

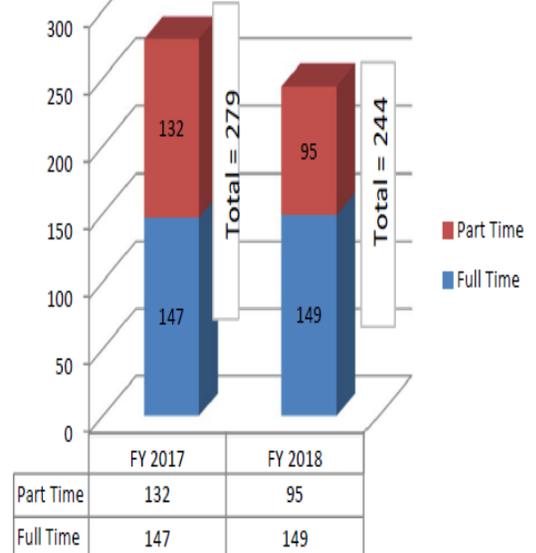
FY 2018 vs. FY 2017

Total Budget



	FY 2018	% of total budget	FY 2017	% of total budget
General Fund	\$ 23,482,124	90%	\$ 21,328,539	85%
Country Club	\$ 2,662,405	10%	\$ 3,842,855	15%
Total	\$ 26,144,529	100%	\$ 25,171,394	100%

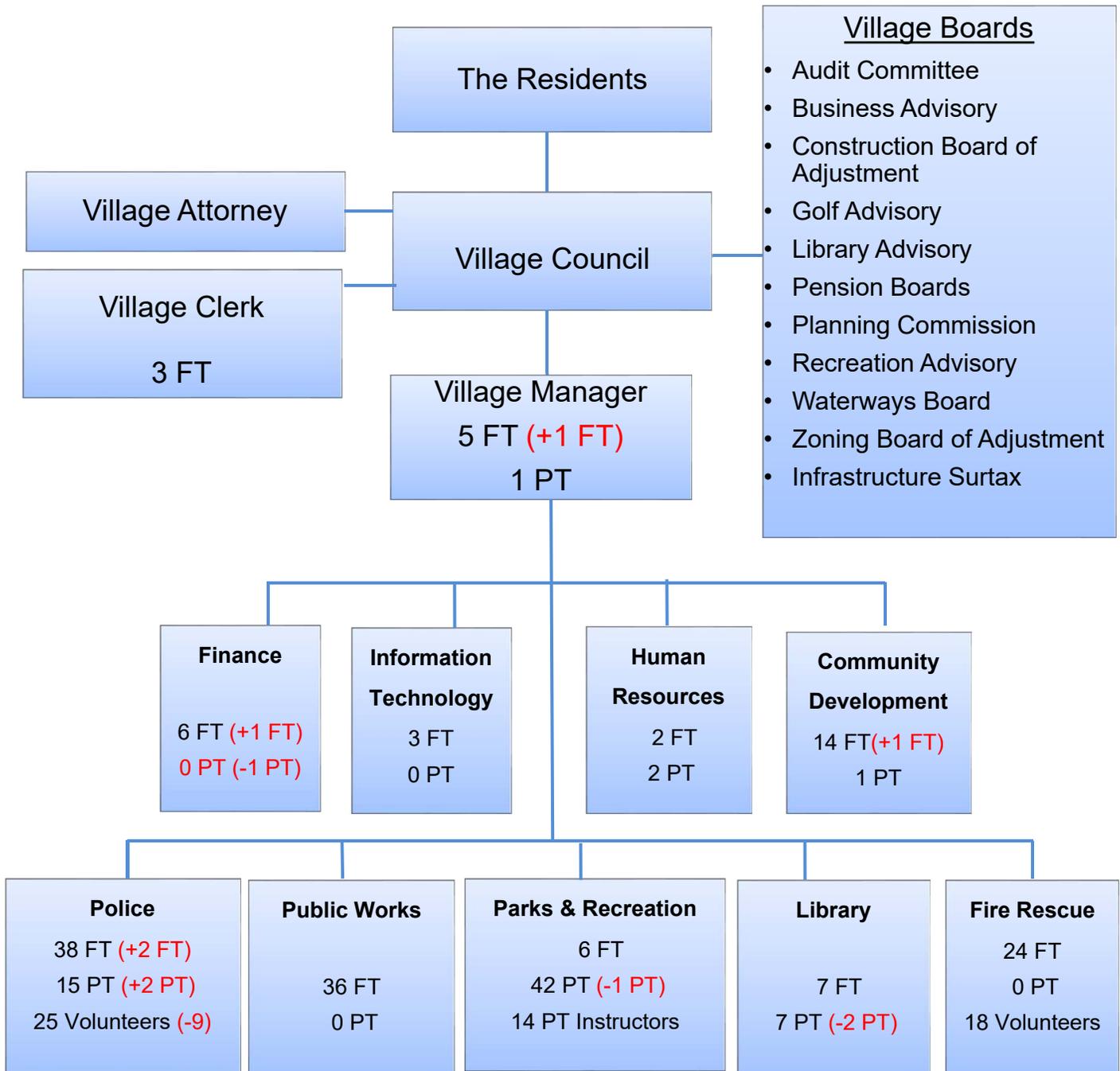
Budgeted Positions



	FY 2017	FY 2018
Part Time	132	95
Full Time	147	149

General Fund Organization Chart

FY 2018



Summary	FY 2018	FY 2017	Change
Full-Time	144	139	+5
Part-Time	68	70	-2
Volunteers	43	52	-9
Part-Time Instructors	14	14	No Change

General Fund Budget Summary

FY 2018

Budgeted Amounts

	FY 18	FY 17 Original Budget	% increase / decrease	\$ increase / decrease
Millage Rate	7.3300	7.3300	No Change	No Change

Revenues

Ad-Valorem Taxes	\$ 14,789,868	\$ 12,868,838	14.93%	\$ 1,921,030
Utility Service Taxes	2,310,575	2,183,610	5.81%	126,965
Franchise Fees	1,148,647	1,184,539	-3.03%	(35,892)
Sales & Use Taxes	311,751	294,788	5.75%	16,963
Licenses & Permits	955,200	971,800	-1.71%	(16,600)
Intergovernmental	1,466,358	1,451,803	1.00%	14,555
Charges for Services	2,328,050	2,231,365	4.33%	96,685
Fines & Forfeitures	68,575	76,175	-9.98%	(7,600)
Interest	50,300	52,521	-4.23%	(2,221)
Appropriated Fund Balance	40,000	-	0.00%	40,000
Miscellaneous	12,800	13,100	-2.29%	(300)
Total Revenues	\$ 23,482,124	\$ 21,328,539	10.10%	\$ 2,153,585

Expenditures

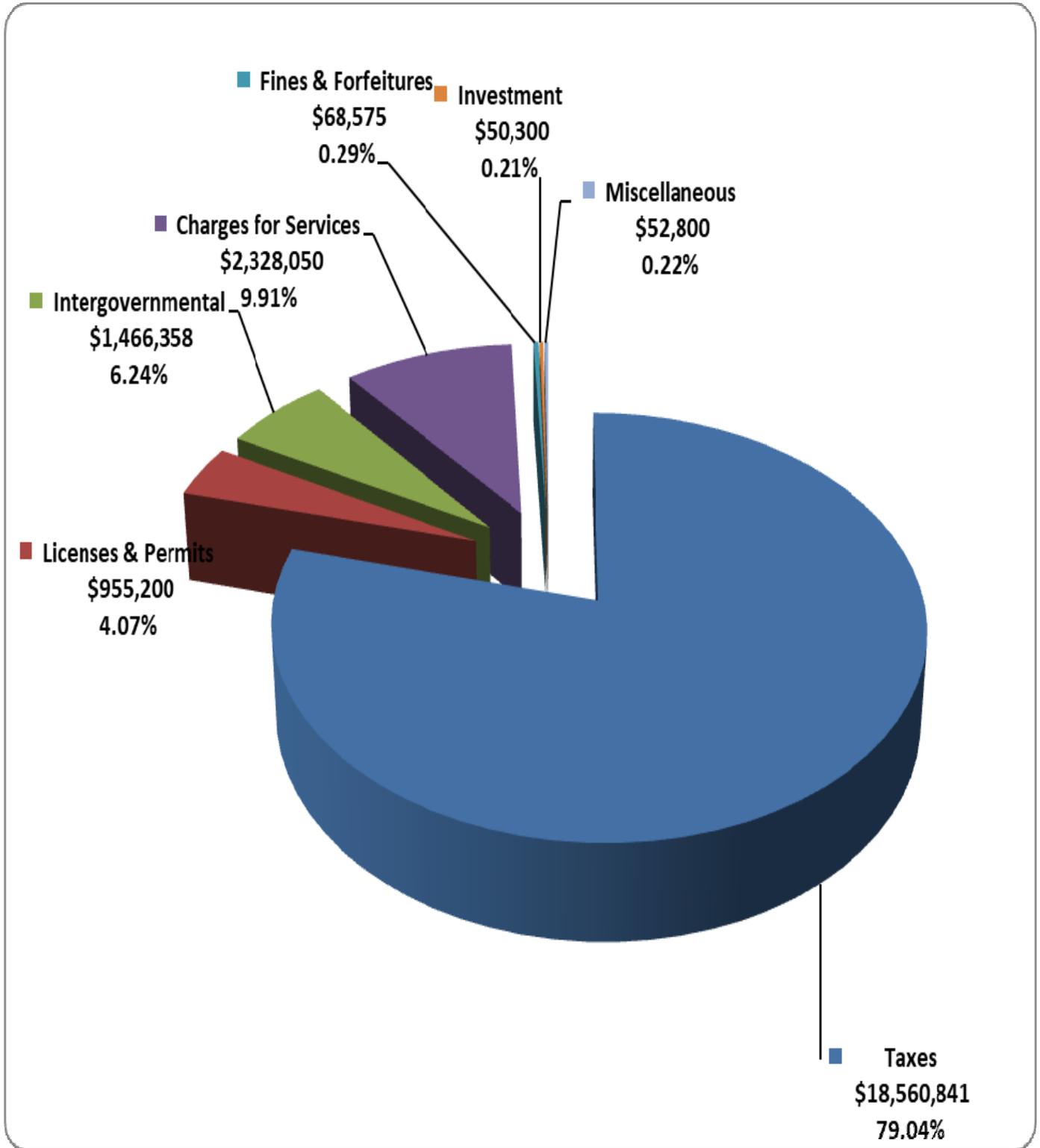
General Government	\$ 3,157,283	\$ 3,089,925	2.18%	\$ 67,358
Police & Fire	9,206,587	8,688,912	5.96%	517,675
Public Works	5,228,004	4,702,663	11.17%	525,341
Community Development & Planning	1,567,934	1,510,909	3.77%	57,025
Library	873,637	820,063	6.53%	53,574
Parks & Recreation	1,964,779	1,796,480	9.37%	168,299
Debt service	1,293,101	-	0.00%	1,293,101
Transfers Out	190,799	719,587	-73.48%	(528,788)
Total Expenditures	\$ 23,482,124	\$ 21,328,539	10.10%	\$ 2,153,585

Net Revenue Over Expense

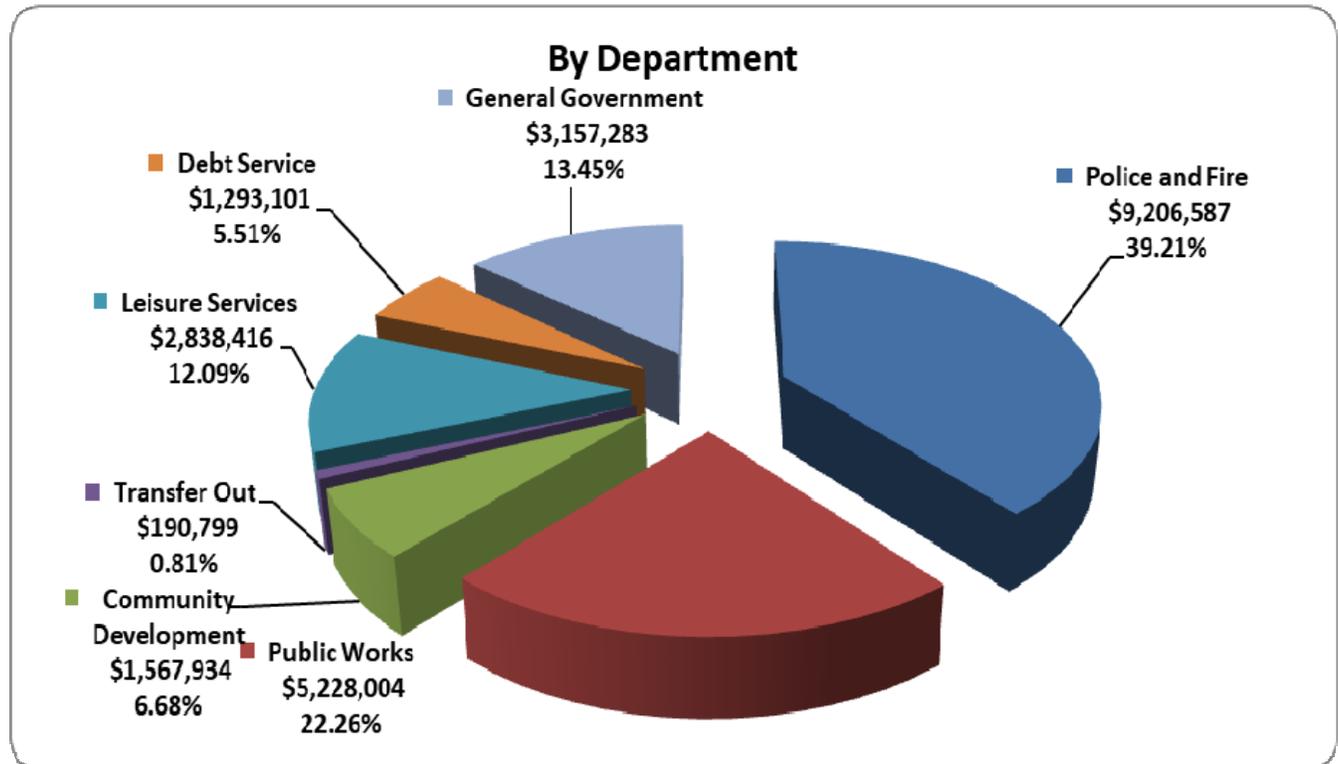
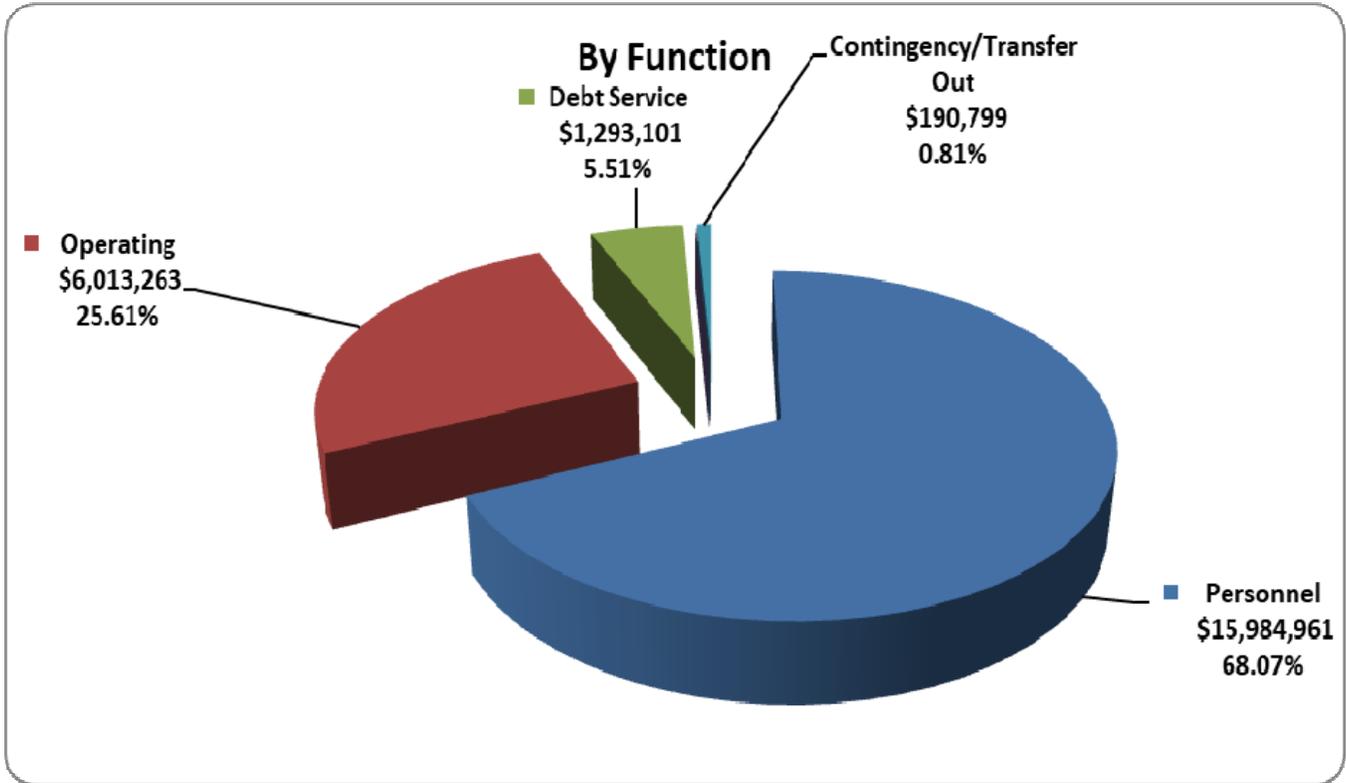
	\$ -	\$ 0		\$ 0
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Total General Fund Budget = \$23,482,124

General Fund Revenues



General Fund Expenses



10 Year CIP Summary – By Category

Fiscal Year	Capital Equipment Purchases & Replacements	Information / Communication Technology	Infrastructure Redevelopments & Improvements	Public Buildings & Facilities	Vehicle Purchases & Replacements	Grand Total
2018	380,000		2,255,000		350,700	2,985,700
2019	333,000	195,000	2,340,000	175,000	1,881,500	4,924,500
2020	150,000	90,000	2,290,000	682,500	590,500	3,803,000
2021	125,000	60,000	1,770,000	2,656,000	657,700	5,268,700
2022	128,000	75,000	845,000		905,400	1,953,400
2023	112,000	30,000	770,000	462,000	239,400	1,613,400
2024	175,000		1,120,000	330,000	305,900	1,930,900
2025	337,500		1,120,000	50,000	506,400	2,013,900
2026	85,800		1,030,000	350,000	625,500	2,091,300
2027	45,000		7,000,000			7,045,000
Total	1,871,300	450,000	20,540,000	4,705,500	6,063,000	33,629,800

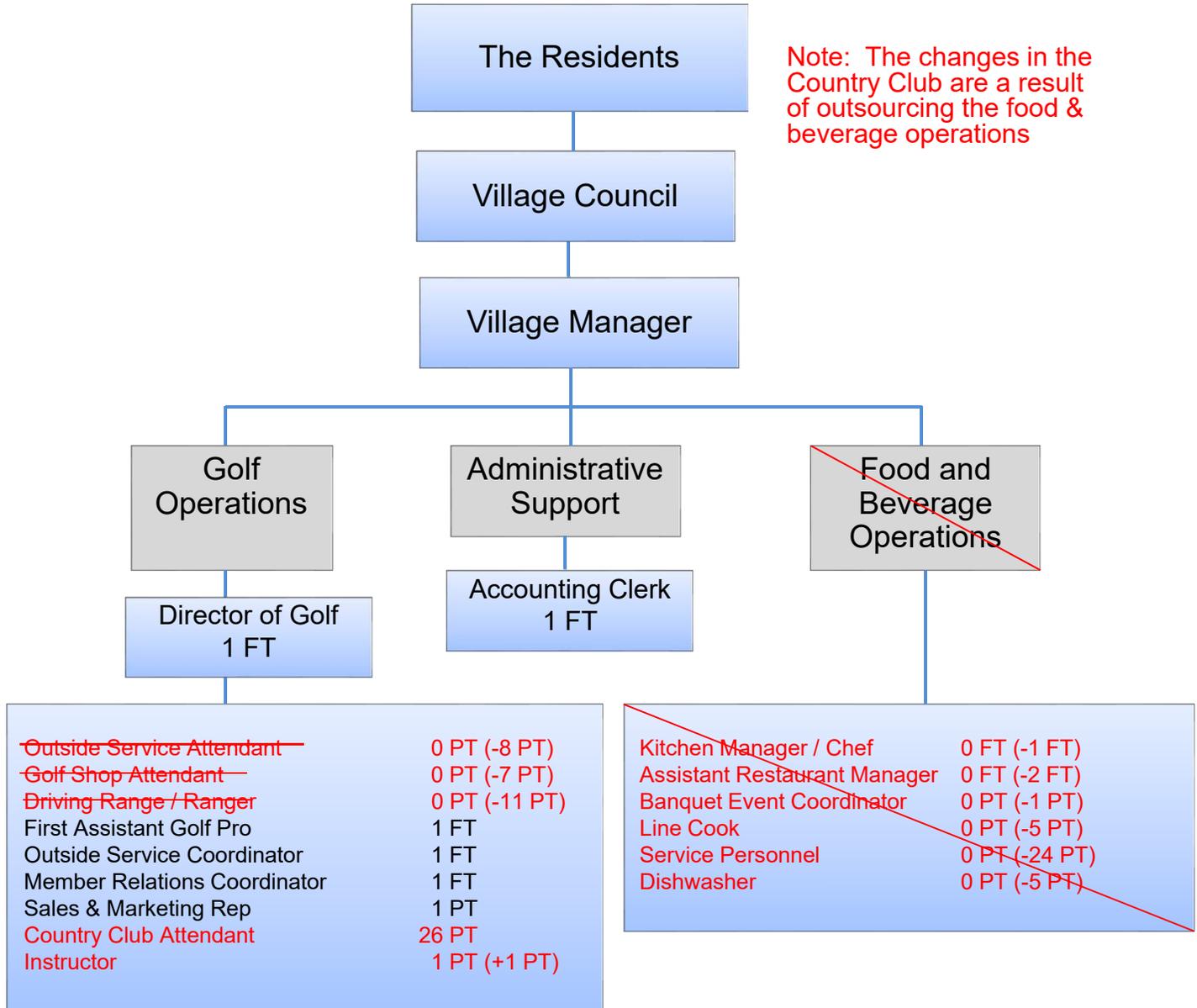
10 Year CIP Summary – By Department

Fiscal Year	Community Development	Fire	IT	Library	Police	Public Safety Building	Public Works	Recreation	Village Hall	Grand Total
2018		118,000			177,700		1,440,000	1,250,000		2,985,700
2019		665,000	145,000	20,000	159,500	90,000	2,765,000	1,030,000	50,000	4,924,500
2020	120,000	145,000	90,000		163,500		1,882,000	1,402,500		3,803,000
2021		250,000	60,000		200,700		4,683,000	75,000		5,268,700
2022		500,000	75,000		148,400		1,085,000	145,000		1,953,400
2023	23,000	102,000	30,000		151,400	310,000	770,000	75,000	152,000	1,613,400
2024	92,000	160,000			146,400	135,000	1,187,500	15,000	195,000	1,930,900
2025		450,000		50,000	146,400		1,237,500	130,000		2,013,900
2026		535,000			176,300	350,000	970,000	60,000		2,091,300
2027							7,000,000	45,000		7,045,000
Total	235,000	2,925,000	400,000	70,000	1,470,300	885,000	23,020,000	4,227,500	397,000	33,629,800

Fiscal Year 2018 Capital Outlay with Funding Source

Revenue	CIP	Grant	Infrastructure Surtax	Developer Fees^③	Total
CIP Fund ^①	\$ 724,856				\$ 724,856
Developer Fees / Recreation				252,195	252,195
Grant (Grant Funds + Village Match)		800,000			800,000
Infrastructure Surtax ^②			1,258,693		1,258,693
Other					-
Total Revenue	\$ 724,856	\$ 800,000	\$ 1,258,693	\$ 252,195	\$3,035,743
Projects	CIP	Grant	Infrastructure Surtax	Developer Fees	Total
Fire Vehicle Replacement	38,000				38,000
Police Vehicle Replacement	177,700				177,700
Sanitation Service Vehicle	135,000				135,000
Cardiac Monitor / Defibrillator	80,000				80,000
Pool Pump Room Renovation	200,000				200,000
Floating Docks				250,000	250,000
Anchorage Park - Phase 2 (Grant)		800,000			800,000
Earman River Irrigation Pump Station			300,000		300,000
Asphalt Resurfacing-Streets			400,000		400,000
Village Wide Sidewalks & Crosswalks			80,000		80,000
Lighthouse Bridge Repairs			250,000		250,000
Storm water Drainage System Continuing Maintenance			275,000		275,000
Total Projects	\$ 630,700	\$ 800,000	\$ 1,305,000	\$ 250,000	\$2,985,700
Estimated Ending Balance	\$ 94,156	\$ 0	\$ (46,307)	\$ 2,195	\$ 50,043

^① CIP Fund		^③ Developer Fees	
FY 17 Projected Ending Balance	534,057	A Budget Amendment Ordinance for the use	
FY 18 Estimated CIP Transfer from annual budget process	190,799	of these funds will be presented to Council	
FY 17 Estimated Ending CIP Balance	724,856	for approval immediately prior to project	
		commencement.	
^② Infrastructure Surtax (sunset 12/31/26)			
FY 17 Projected Ending Balance	538,693		
FY 18 Estimated Proceeds	720,000		
FY 18 Estimated Available Funds	1,258,693		



Summary	FY 2018	FY 2017	Change
Full-Time	5	8	-3
Part-Time	27	62	-35
Part-Time Instructor	1	0	+1

Country Club Budget Summary

FY 2018

	FY 2018 Budget	FY 2017 Original Budget	% increase / (decrease)	\$ increase / (decrease)
Revenues				
Greens fee/cart rentals/membership fees	\$ 1,742,611	\$ 2,359,290	-26.14%	\$ (616,679)
Golf Shop revenues	239,500	367,800	-34.88%	(128,300)
Driving range revenues	238,524	315,920	-24.50%	(77,396)
Restaurant revenues	-	738,445	-100.00%	(738,445)
Interest revenues	10,000	10,000	0.00%	-
Appropriated Retained Earnings	425,770	45,400	837.82%	380,370
Miscellaneous	6,000	6,000	0.00%	-
Total Revenues	\$ 2,662,405	\$ 3,842,855	-30.72%	\$ (1,180,450)

Expenses

Personnel Costs	581,761	1,218,306	-52.25%	(636,545)
Operating Costs				
Golf Course Maintenance	1,149,822	1,138,162	1.02%	11,660
Golf Shop and Range	421,939	509,973	-17.26%	(88,034)
Food and Beverage	16,600	389,017	-95.73%	(372,417)
Country Club Administration	12,200	28,887	-57.77%	(16,687)
Clubhouse & Grounds	4,886	95,889	-94.90%	(91,003)
Insurance & General Liability	44,038	47,470	-7.23%	(3,432)
Attorney Fees	10,000	10,000	0.00%	-
Capital Outlay				
Capital Outlay	23,000	7,000	228.57%	16,000
Debt Service				
Debt Service	398,159	398,151	0.00%	8
Reserves				
Contingency	-	-	0.00%	-

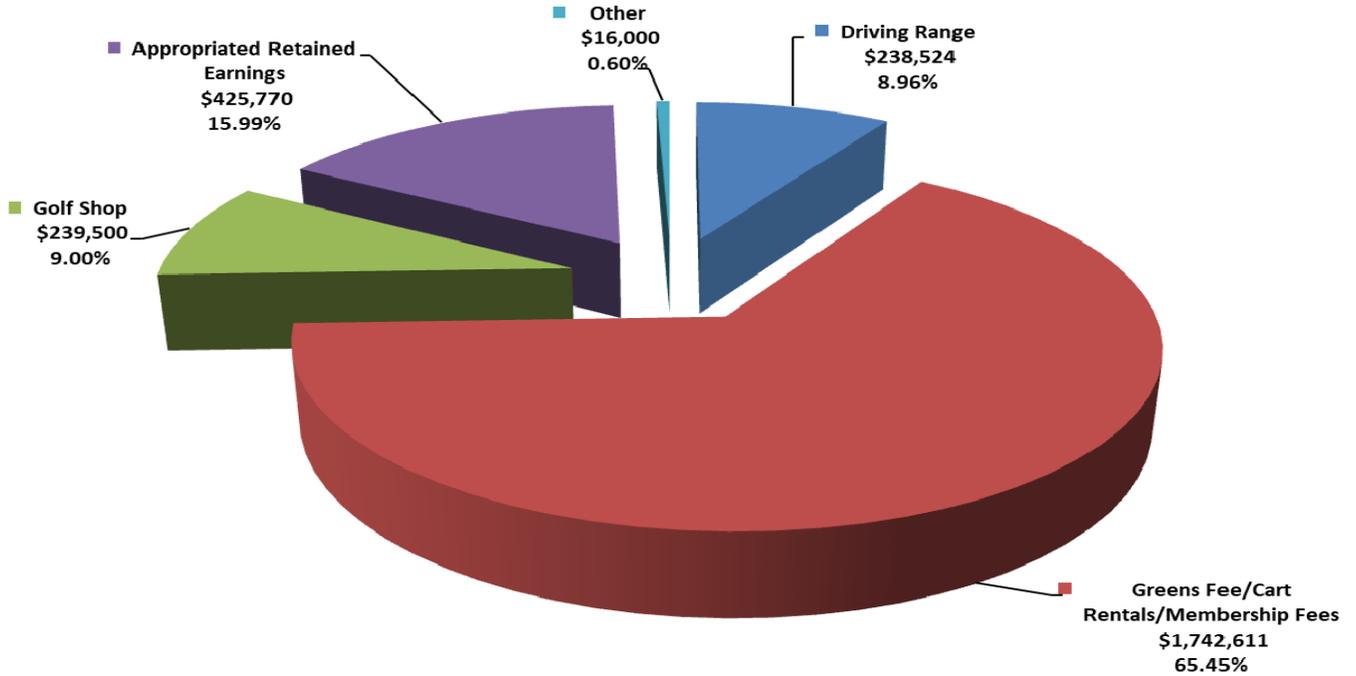
Total Expenses	\$ 2,662,405	\$ 3,842,855	-30.72%	\$ (1,180,450)
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Revenues over (under) expenses	\$ -	\$ -		\$ -
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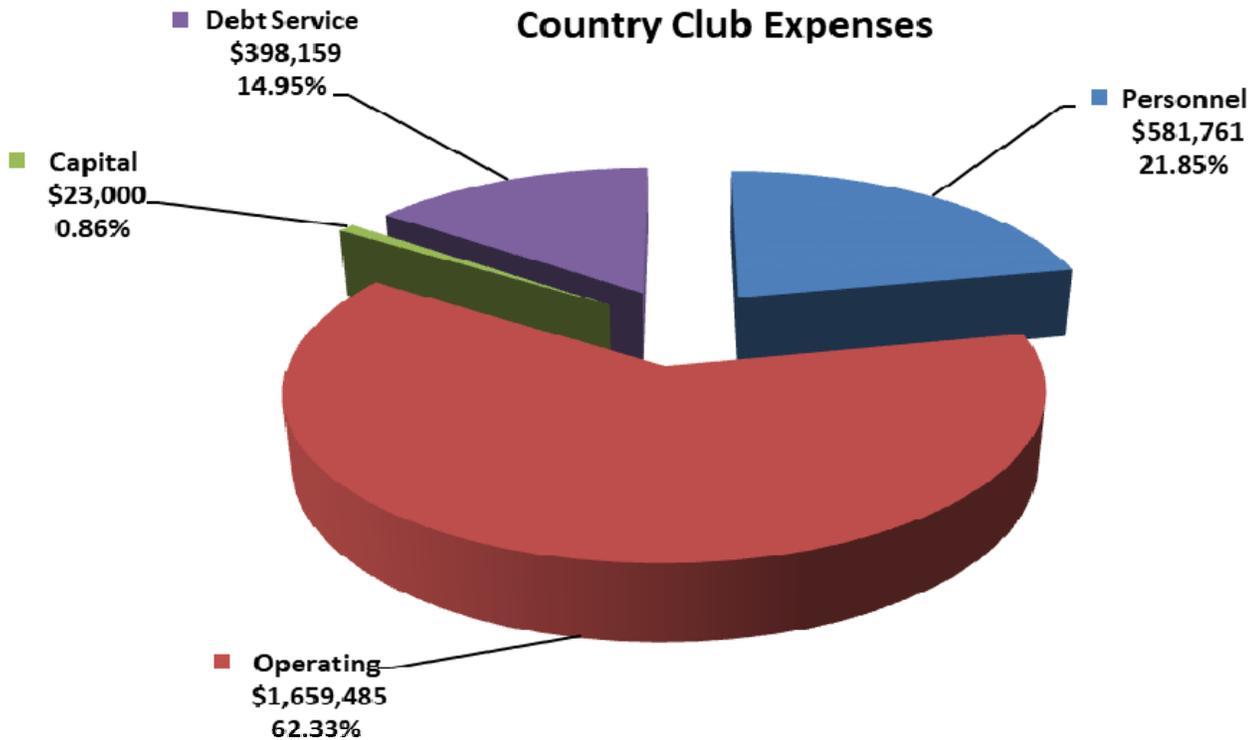
# Rounds	25,044	44,050	-43.15%	44,050
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Total Country Club Budget = \$2,662,405

Country Club Revenues



Country Club Expenses



10 Year CIP Summary – By Category

Fiscal Year	Capital Equipment Purchases & Replacements	Information / Communication Technology	Infrastructure Redevelopments & Improvements	Public Buildings & Facilities	Vehicle Purchases & Replacements	Grand Total
2018	\$ 12,000		\$ 1,526,305 ①		\$ 11,000	\$1,549,305
2019						
2020						
2021						
2022	36,000				11,000	47,000
2023						
2024	176,000					176,000
2025			100,000			100,000
2026				250,000	11,000	261,000
2027						
Total	\$ 224,000		\$ 1,626,305	250,000	\$ 33,000	\$2,133,305

Fiscal Year 2018 Capital Outlay with Funding Source

<u>Revenue</u>	Country Club Revenue	Debt Service ①	Other	Total
Country Club Revenue	\$ 23,000			\$ 23,000
Debt Service		1,526,305		1,526,305
Other				
Total Revenue	\$23,000	\$1,526,305	\$ 0	\$1,549,305
<u>Projects</u>	Country Club Revenue	Debt Service	Other	Total
Driving Range Cart	\$ 11,000			\$11,000
Irrigation Pump	12,000			12,000
Golf Course Improvements / Renovation		1,526,305		1,526,305
Total Projects	\$23,000	\$ 1,526,305	\$ 0	\$ 1,549,305
Estimated Ending Balance	\$ 0	\$ 0	\$ 0	\$ 0

① Debt Service

A Budget Amendment Ordinance for the use of a loan from the General Fund will be presented to Council for approval immediately prior to project commencement.